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Hollings, Spratt Announce Loan and Grant for Town of Pageland

Rural Development funding will help improve water quality

WASHINGTON, D.C. – U.S. Sen. Fritz Hollings and U.S. Rep. John Spratt announced today that the U.S. Department of Agriculture (USDA) has awarded the Chesterfield County Rural Water Co., Inc. with a \$3,079,200 loan and a \$2,233,900 grant to improve water quality in the Town of Pageland and surrounding areas in Chesterfield County. The loan and grant were made available through USDA's Rural Development office.

"This loan and grant will give the Chesterfield County Rural Water Co. the resources it needs to improve the water quality in Pageland and Chesterfield County," Sen. Hollings said. "This funding also allows the water company to lay additional infrastructure so that more residents of Chesterfield County can be served."

"This grant is great news for Pageland and Chesterfield County," Spratt said. "A top quality water system makes it easier for the community to attract industry and jobs."

The Chesterfield County Rural Water Co. will use the funding to improve water quality, according to a State consent order. The project will consist of 392,000 feet of water line, a booster pump station, and related parts and electric controls.

This project will allow an additional 162 residents to use the county's water and will benefit the entire service area, which includes 5,452 residential and 376 other users.

The \$3,079,200 loan is to be repaid over forty years at a 4.5 percent interest rate.

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